

INDEPENDENT AUDITOR'S REPORT

To,

Members of Sphere India

Report on the Financial Statement

We have audited the accompanying financial statements of Sphere India, which comprise the Balance Sheet as at March 31, 2017, the Income & Expenditure Account and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society at 31.03.2017 its excess of expenditure over income and its Receipts & Payments for the year ended on that date.

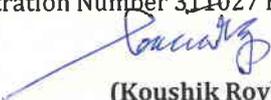
Report on other legal and Regulatory requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with in this Report are in agreement with the books of account.

Place: New Delhi
Date: 26.09.2017

For KAMG & Associates
Chartered Accountants
Firm's Registration Number 311027 E


(Koushik Roy)
Partner

Membership Number 050066



SPHERE INDIA
Receipts & Payments Account for the year ending 31.03.2017
Consolidated

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balances:			Consultancy	338,415.00
Cash in Hand	10,770.00		Rent	495,000.00
ICICI Bank A/c No.007101054619	205,181.67		Trainings/ Workshop	121,978.00
ICICI Bank A/c No.007101054835 (FC)	16,904.00		Travel expenses	58,700.00
Security Deposit	20,842.00		Other expenses	302,701.75
			Liabilities paid	289,908.31
Sphere Membership fee		1,108,500.00		
Receipt from UNICEF		33,204.00	Project wise payment (Annexure - 2)	8,126,002.00
Other Receipts				
Interest on SB Accounts (Local)	5,641.00		Closing Balances:	
Interest on SB Accounts (FC)	649.00		Cash in Hand	17,870.00
Interest on IT refund	7,623.00		ICICI Bank A/c No.007101054619	(404,943.39)
Misc. Receipts	1,437.00		ICICI Bank A/c No.007101054825 (FC)	16,353.00
			Security Deposit	45,000.00
IT refund (2014-15)		152,427.00	Advances	17,038.00
				(308,682.39)
Project wise Receipt (Annexure - 1)		7,860,844.00		
		9,424,022.67		9,424,022.67

Significant Accounting Policies & Notes to Accounts - Schedule-4
Schedules 1 to 4 form an integral part of the Receipt & Payment Account


Vikrant Mahajan
Chief Executive Officer


Ram Kishan
Chairman


Ramesh Babu
Treasurer


(Koushik Roy)
Partner
Membership No. 050066

Place: New Delhi
Date: 26.09.2017



SPHERE INDIA

SCHEDULE-1

Project wise Receipts & Utilization Statement

Donor	Project Name	Income (Rs.)	Expenditure (Rs.)	Closing Balance (Rs)
ADRA				
Ajay Ind Corpn	AMCDRR Campaign	225,577.00	225,577.00	-
Care India Solution				
Start Network (Plan)				
Care India	IAG coordination MP	902,101.00	902,101.00	-
Catholic Relief Service	Sphere Training Assam and Tamil Nadu	236,959.00	236,959.00	-
CBM	Mainstreaming disability in DRR	94,995.00	94,995.00	-
CLPOA	National Consultation on WASH Design	123,000.00	123,000.00	-
EFICOR	UNFPA overheads	43,528.00	43,528.00	-
IPPF-SARO	SATHI Workshop on IAWG for South Asia	1,113,923.00	1,113,923.00	-
Save the Children	Sphere Training Manipur	127,900.00	127,900.00	-
UNFPA	MISP Advocacy, Capacity Building and Integration	3,181,565.00	3,181,565.00	-
UNFPA (Jan'17 - Ap '17)	Learning Review - MISP Program	866,400.00	826,153.00	40,247.00
WHO	Health Emergency Preparedness Planning	1,308,596.00	1,308,596.00	-
World Animal Protection	DRR campaign for IDDRR	74,384.00	74,384.00	-
	Total	8,298,928.00	8,258,681.00	40,247.00

Grant reconciliation

Total grant income

8,298,928.00

Less: Receivables TDS on grant

T.D.S. for the year 2016-17

174,431.00

Receivables

263,653.00

438,084.00

7,860,844.00



			SCHEDULE-2
SPHERE INDIA			
Project wise expenditure (Local Currency)			
SI No,	Particulars		Amount (Rs)
1	AMCDRR Campaign		225,577.00
	Consultancy	153,560.00	
	Meeting & Consultation	53,467.00	
	Coordination	18,550.00	
2	Care India		902,101.00
	Consultancy	748,500.00	
	Program Travel	123,601.00	
	Resource person	30,000.00	
3	Catholic Relief Service		236,959.00
	Consultancy	234,000.00	
	Local Travel	2,959.00	
4	CBM		94,995.00
	Consultancy	88,560.00	
	Meeting & Consultation	6,000.00	
	Overhead	435.00	
5	CLPOA		123,000.00
	Facilitation & Travel	53,880.00	
	Meeting & Consultation	69,120.00	
6	EFICOR		43,528.00
	Overhead	43,528.00	
7	IPPF-SARO		1,113,923.00
	Consultancy	335,700.00	
	Meeting & Consultation	778,223.00	
8	Save the Children		127,900.00
	Consultancy	120,000.00	
	Travel	6,750.00	
	Overhead	1,150.00	
9	UNFPA		3,181,565.00
	MISP advocacy at central and state level	176,912.00	
	Misp Capacity building and integration	1,131,621.00	
	Program Management	1,230,000.00	
	Training of NHSRC master trainer in J&K	60,150.00	
	Development of GIS	132,000.00	
	Participatio in World Health Summit	110,000.00	
	Support Cost	340,882.00	
10	UNFPA (Jan'17 - Ap '17)		826,153.00
	Assessment of preparedness & intervention	681,400.00	
	Facilitation	89,753.00	
	Support cost	55,000.00	
11	WHO		1,308,596.00
	Coordination & Support	561,000.00	
	Meeting /Workshop/Consultation	427,268.00	
	Travel & perdiem	201,365.00	
	Overhead	118,963.00	
12	World Animal Protection		74,384.00
	Program	61,939.50	
	Travel	12,418.00	
	Overhead	26.50	
	Total		8,258,681.00
	Less: Expenses payable		133,879.00
	Actual project wise payments		8,124,802.00
Project wise expenditure (FC)			
1	WHH		1,200.00
	Evaluation finding sharing	1,200.00	
	Grand total		8,126,002.00



Schedule-3

SPHERE INDIA
Details of other expenses

SI No	Particulars	Amount (Rs.)
1	Office Maintenance	114,198.00
2	Postage	2,610.00
3	Repairs & Maintenance	20,000.00
4	Telephone expenses	34,409.00
5	Commission & brokerage	21,000.00
6	Staff welfare	2,996.00
7	Printing & Stationery	3,878.00
8	Electricity & Water	26,180.00
9	Web & Software expenses	43,529.00
10	Office utilities	7,759.50
11	Rates & taxes	406.25
12	Overheads	25,736.00
	Total	302,701.75



Sphere India

Schedule-4

Significant Accounting Policies & Notes to Accounts

1. Objective of the Society:

The Society generally facilitates the Inter Agency Coordination, Training & Capacity Building, Information & knowledge management and Common Advocacy through a collaborative process for quality & accountability.

2. Basis Of Accounting:

Financial Statement has been prepared on the Accrual Basis other than membership fees which has been accounts for on cash basis.

3. Fixed Assets:

Fixed assets have not been reflected in the books of accounts of Sphere India. The Assets being used by the Society have been given by various project partners for the purposes of the project. As such, these assets are not owned by the Society. The assets will be capitalized only once the assets are legally transferred to the Society.

4. Membership Fees:

Amount received from the members toward the membership and initial joining fees have been recognized as income in the income & expenditure account. The membership fee has been accounted for on receipt basis.

5. Income Tax

The Society is in the process of obtaining registration under section 12A & 80G of the Income Tax Act, 1961. The necessary applications have been filed which are pending to be heard at the Income Tax Appellate Tribunal.

6. Foreign Contribution Regulation Act, 2010

The society obtained a prior permission to carry out a project for Relief/ Rehabilitation of victims of Natural calamities funded by ACTED, France on September 9, 2014 & also for program to address acute under-nutrition funded by WELT HUNGER HILFE, New Delhi on October 13, 2014. Expenses on the project were incurred during the year. The Bank Account details of the designated Foreign Contribution Bank account are as under;

Bank name - ICICI Bank Ltd.

Bank Account No. - 007101054825

Balance as on 31st March 2017 - 16353/-

7. Earmarked Project funds received are not treated as income. All project related receipts, payments & closing balances are reflected directly in the Balance Sheet.
8. **Legal status of the Organization:**
- 8.1 Sphere India is a Society registered under Delhi Societies Registration Act, 1860 vide registration number S/1076 on 31st August 2012.
- 8.2 Society is in the process of obtaining registration under Sec 12AA/80G of the Income Tax Act, 1961.
- 8.3 The Society is registered with Service Tax Authorities & its Service Tax number is **AALTS9659JSD001**.
9. The Society is in the process of regularizing/filing returns with tax authorities in respect of TDS & Service Tax amount. Penalty/charges if any on late filing will be accounted for as & when paid.
10. No provision of income tax has been in the books of account as the society is exempt from the same under the principle of mutuality.

Vikrant Mahajan
Chief Executive Officer

Ram Kishan
Chairman

Ramesh Babu
Treasurer

Place: New Delhi
Date: 26.09.2017

SPHERE INDIA

Balance Sheet (Local Currency) as on 31st March 2017

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Current Liabilities & Provisions		Current Assets, Loans & Advances	
Expenses payable	262,029.00	Cash & Bank Balances	17,870.00
		Cash in Hand	(404,943.39)
		ICICI Bank A/c No.007101054619	
Unutilized project fund			
UNFPA	40,247.00	Deposits	
		Security Deposit	45,000.00
		Fund receivable	
		Start Network (Plan India)	113,357.00
		WHO	150,296.00
		Advances - Staff	263,653.00
		TDS receivable	17,038.00
			313,858.00
		Income & Expenditure A/c	
		Excess Of Expenditure Over Income	49,800.39
		transferred from Income & Expenditure A/c	302,276.00
	302,276.00		302,276.00

Significant Accounting Policies & Notes to Accounts - Schedule-4
Schedule 4 form an integral part of the Balance Sheet


Vikrant Mahajan
Chief Executive Officer


Ram Kishan
Chairman


Ramresh Babu
Treasurer

for **KAMC & Associates**
Chartered Accountants
Firm Registration no. 211027 E

(Koushik Roy)
Partner
Membership No. 050066



Place: New Delhi
Date: 26.09.2017

SPHERE INDIA
Income & Expenditure Account (Local Currency) for the year ending 31.03.2017

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Consultancy	338,415.00	Sphere Membership fee	1,110,000.00
Rent	495,000.00		
Trainings/ Workshop	121,978.00	Other Receipts	
Travel	58,700.00	Interest on SB Accounts	5,641.00
Other expenses (Schedule 3)	302,701.75	Interest on IT refund	7,623.00
		Misc. Receipts	1,437.00
		Excess of expenditure over income	192,093.75

Excess of Expenditure over Income B/d	1,316,794.75		1,316,794.75
	192,093.75	Balance B/f from last year	142,293.36
		Balance transferred to Balance Sheet	49,800.39
	192,093.75		192,093.75

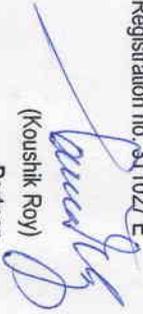
Significant Accounting Policies & Notes to Accounts - Schedule-4
Schedules 4 form an integral part of the Income & Expenditure Account


Vikrant Mahajan
Chief Executive Officer


Ram Kishan
Chairman


Ramesh Babu
Treasurer

Place: New Delhi
Date: 26.09.2017

for KAMG & Associates
Chartered Accountants
Firm Registration no. 31102Z E

(Koushik Roy)
Partner



SPHERE INDIA

Receipts & Payments Account (Local Currency) for the year ending 31.03.2017

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balances:				
Cash in Hand	10,770.00		Consultancy	338,415.00
ICICI Bank A/c No.007101054619	205,181.67		Rent	495,000.00
Security Deposit	20,842.00		Trainings/ Workshop/Consultation	121,978.00
			Travel	58,700.00
Sphere Membership fee		1,108,500.00	Other expenses (Schedule 3)	302,701.75
Receipt from UNICEF		33,204.00	Liabilities paid	289,908.31
Other Receipts			Project wise payments (Schedule - 2)	8,124,802.00
Interest on SB Accounts		5,641.00		
Interest on IT refund		7,623.00	Closing Balances:	
Misc.. Receipts		1,437.00	Cash in Hand	17,870.00
I T refund		152,427.00	ICICI Bank A/c No.007101054619	(404,943.39)
			Security Deposit	* 45,000.00
Project wise Receipt (Schedule - 1)		7,860,844.00	Advances	17,038.00
				(325,035.39)
		9,406,469.67		9,406,469.67

Significant Accounting Policies & Notes to Accounts - Schedule-4
Schedules 1 to 3 form an integral part of the Receipt & Payment Account


Vikrant Mahajan
Chief Executive Officer


Ravi Kishan
Chairman


Ramesh Babu
Treasurer

for KAMG & Associates
Chartered Accountants
Firm Registration no. 311027E

(Koushik Roy)
Partner

Membership No. 050066



Place: New Delhi
Date: 26.09.2017

SPHERE INDIA
Balance Sheet as on 31st March 2017 (FCI)

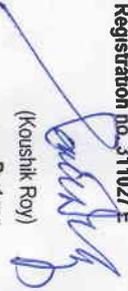
Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Unutilised balance of FC		ICICI Bank A/c No.007101054825 (FC)	16,353.00
<u>Project fund balance</u>			
ACTED	15,000.00		
Income & Expenditure A/c	1,353.00		
	16,353.00		16,353.00

Significant Accounting Policies & Notes to Accounts - Schedule-4
 Schedule 4 form an integral part of the Balance Sheet


 Vikrant Mahajan
 Chief Executive Officer


 Ram Kishan
 Chairman


 Ramesh Babu
 Treasurer

for KAMG & Associates
 Chartered Accountants
 Firm Registration no. 311027 E

 (Koushik Roy)
 Partner
 Membership No. 91479



Place: New Delhi
 Date: 26.09.2017

SPHERE INDIA
Income & Expenditure Account for the year ending 31.03.2017 (FC)

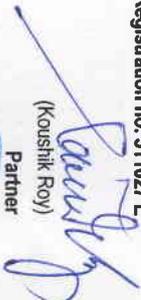
	Amount (Rs.)	Income	Amount (Rs.)
Expenditure			
Excess of Income over expenditure c/d	649.00	Interest on SB Accounts	649.00
	649.00		649.00
Transferred to Balance Sheet	1,353.00	B/f from last year	704.00
	1,353.00		1,353.00

Significant Accounting Policies & Notes to Accounts - Schedule-4
 Schedules 4 form an integral part of the Income & Expenditure Account


 Vikrant Mahajan
 Chief Executive Officer


 Ram Kishan
 Chairman


 Ramesh Babu
 Treasurer


 for KAMG & Associates
 Chartered Accountants
 Firm Registration no. 311027 E
 (Koushik Roy)
 Partner



Place: New Delhi
 Date: 28.09.2017

SPHERE INDIA
Receipts & Payments Account for the year ending 31.03.2017 (FC)

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balances:				
ICICI Bank A/c No.007101054835 (FC)		16,904.00	Printing (Project: WHH)	1,200.00
			Closing Balances:	
Interest on SB Accounts		649.00	ICICI Bank A/c No.007101054825 (FC)	16,353.00
		17,553.00		17,553.00

Significant Accounting Policies & Notes to Accounts - Schedule-4
 Schedules 1 to 4 form an integral part of the Receipt & Payment Account


 Vikrant Mahajan
 Chief Executive Officer


 Ram Kishan
 Chairman


 Ramesh Babu
 Treasurer

for **KAMG & Associates**
 Chartered Accountants
 Firm Registration no. 311027 E

 (Koushik Roy)
 Partner
 Membership No- 91479



Place: New Delhi
 Date: 26.09.2017